

## **Testimony Supporting**

### **S.B. 383, An Act Increasing the Applicable Percentage of the Earned Income Tax Credit H.B. 5403, An Act Establishing A Child Tax Credit Against the Personal Income Tax**

Committee on Finance, Revenue, and Bonding

March 15, 2021

Dear Senator Fonfara, Representative Scanlon, Senator Martin, Representative Cheeseman, and members of the Finance, Revenue and Bonding Committee:

I, Jossandrea Marquez Clemente, of Bridgeport, CT support both S.B. 383, "An Act Increasing the Applicable Percentage of Earned Income Tax Credit," and H.B. 5403, "An Act Establishing a Child Tax Credit Against Personal Income Tax."

S.B. 383 would increase the Connecticut earned income tax credit (CT EITC) from 30.5 percent of the federal EITC to 41.5 percent, and H.B. 5403 would establish a Connecticut child tax credit (CT CTC) of up to \$600 per child.

Increasing the CT EITC would make the state's tax system fairer and help working-class families make ends meet.

Putting more money in the pockets of families who need it most is important because it provides a moment of stability and assistance.

If we are able to implement a Connecticut child tax credit, my community would see a turnaround in the local economy. Families would be able to provide the essentials adequately.

Expanding the CT EITC and establishing the CT CTC are essential to making Connecticut's tax system fairer and making our state more economically fair for families. Please support passage of these 2 critical bills.

Thank you for your time.